

CASH FLOW STATEMENT

March 31, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.2019	31.03.2018
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		3,684,182	1,710,131
Interest received		6,589,215	3,852,347
Interest paid		(3,161,225)	(2,193,323)
Commissions received		102,178	68,317
Commissions paid		(40,003)	(41,585)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		445,745	182,682
Profit (loss) from forex trade		61,559	103,496
Recovery of written-off assets		25,956	
Payroll and other payments		(232,977)	(184,628)
Other income and expenses from operating activities		(106,266)	(77,175)
Cash flow from changes in operating assets and liabilities		(1,807,479)	2,203,794
Decrease (increase) in operating assets		(960,508)	(14,938,150)
including,			
decrease (increase) in loans		(5,558,757)	(3,706,967)
decrease (increase) in financial assets measured at fair value through other comprehensive income		4,732,390	(11,392,556)
decrease (increase) in other operating assets		(134,141)	161,373
Decrease (increase) in operating liabilities		(846,971)	17,141,944
including,			
increase (decrease) in liabilities to customers		(1,345,428)	16,119,716
decrease (increase) in other operating liabilities		498,457	1,022,228
Net cash flow from operating activities before taxation		1,876,703	3,913,925
Profit tax paid		(229,872)	(231,628)
Net cash flow from operating activities		1,646,831	3,682,297
Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(155,348)	73,477
Sale of fixed assets and intangible assets		(1,091)	558
Net cash flow from investment activities		(156,439)	74,035
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(13,555,788)	2,182,006
Increase(decrease) in borrowings from banks		3,837,658	2,232,628
Increase(decrease) in other borrowings		4,621,074	(175,950)
Increase(decrease) in securities issued by the bank		3,343,850	213,087
Net cash flow from financial activities		(1,753,206)	4,451,771
Influence of foreign currency exchange rate on cash and cash equivalent		40,509	(24,686)
Net increase(decrease) of cash and cash equivalent		(222,305)	8,183,417
Cash and cash equivalent at the beginning of the period		13,332,651	13,332,651
Cash and cash equivalent at the end of the period		13,110,346	21,516,068

Report approval date 12.04.2019

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan